COM-DSE-HC-6036(F) Business Research Methods and Project Work

Overview of the syllabus and Core Concepts

Structure of the syllabus

- Section A consists of three units covering the basic concepts of research methodology;
- Written Examination (Final) of 50 marks on the basis of three units of Section A;
- Section B focusses on the preparation of Project Report;
- Students have to prepare and submit a research project report based on field work under the supervision of an assigned faculty member;
- A viva-voce will be conducted after evaluation of the submitted project report;
- Project Report and Viva-voce carries 50 marks.

Business Research- Meaning and Types

- It is the process of acquiring information or knowledge on different areas of business and using such information to realise the business objectives.
- Quantitative Research- based on collection of quantitative or numerical data and encompasses statistical and/or mathematical analysis of such data;
- Qualitative Research- involves subjective assessment of data relating to attitudes, opinions and behaviour of respondents;

Business Research- Meaning and Typescontd.

- Exploratory Research- undertaken to develop proper understanding of a particular issue or phenomenon;
- Descriptive Research- undertaken to properly define and/or describe a phenomenon.
- Explanatory Research- undertaken to identify and analyse the cause and effect relationships of phenomena under study.

Scope of Business Research

- Production Management- research in areas of new product development, product diversification, processes etc.
- Personnel Management- research in areas of job design, motivation, stress management, organisational behaviour etc.
- Marketing Management- research in areas on consumer behaviour, marketing decisions with regard to product, price, place and promotion and their impact on consumer behaviour etc.

Scope of Business Research.....contd.

- Financial Management- research in decision making areas pertaining to capital structure, dividend policy, working capital management etc.
- Materials Management- research in areas of efficient use of materials, selection of suppliers, make or buy decisions, selection of suppliers etc.
- General Management- research pertaining to long, medium and short term business strategies, competitive approaches etc.

Some basic terms in research methodology

- Research Problem
- Objectives and queries
- Research Hypothesis
- Primary Data and Secondary Data
- Population and Sample
- Analysis of Data

Overview of Research Process

Formulating the Research Problem

Extensive Literature Survey

Setting research targetsobjectives, queries, hypotheses

Preparing the Research Design

Data Collection and Analysis

Generalisations and Interpretation

Preparation of Report

Choosing your research topic

- Importance and Relevance;
- Study of existing literature;
- Identification of gap in existing literature;
- Feasibility- time and cost considerations;
- Convenience in data collection;
- Preparing a clear plan of action.

Setting research targets

- Clear definition of study objectives;
- Identifying research queries;
- Formulation of research hypothesis, if any;
- Decision on nature of data to be collected;
- Preliminary planning of how the data will be analysed to generate findings to satisfy the set objectives.

Planning and Conducting a field study

- Proper identification of population to be studied;
- Determination of sample size;
- Selection and identification of sample units;
- Designing of questionnaire/ schedule;
- Field Visit and Data Collection.

Editing and Analysis of Data

- Editing of filled up questionnaires/ schedules from field study;
- Preparation of a dataset suitable to the research targets;
- Analysis of data using statistical tools and techniques;
- Generation of statistical findings in satisfaction of the research targets;
- Proper arrangement and back up of results of data analysis.

Basic Tools used for Analysis and Presentation of Data

- Data Tables showing classification of responses collected with respect to different parameters;
- Percentage;
- Averages for ex. Arithmetic Mean;
- Data Charts such as Bar Charts, Pie Charts etc.

Writing of Report

- Preparation of plan of report showing lists of chapters, data tables and charts etc.;
- Preparation of the theoretical basis of the research study to be presented in different chapters;
- Proper arrangement of descriptive theory and supporting data across chapters in the report for convenient understanding of the reader;

Writing of Report.....contd.

- Presentation of data tables, charts etc. along with necessary description to elevate understanding of the reader;
- Comprehensive and exhaustive bibliography at the end of report;
- Presentation/ Submission of report as per required format and standards specified.

THANK YOU